

CURRENT REPORT No. 36/2010

Date of Report:

31 August 2010

Re:

Adjustment to Projection of Selected Financial Results for 2010.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(25) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

Update:

The Management Board of Emperia Holding S.A. hereby discloses an adjustment to the projection of selected consolidated financial results of the Emperia Capital Group for 2010.

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| Sales revenues | PLN 6,000,000,000 (sustaining projections) |
| Investment outlays | PLN 160,000,000 (down on PLN 200,000,000) |

In connection with extension of the term of realization investment in real estate area, related with prevailing weather conditions in the first half of this year, the Management Board revise the projection of capital expenditure from amount of PLN 200,000,000 to the amount of PLN 160,000,000.

If Management Board of Emperia Holding S.A. become aware at any time of reasonable grounds for a potential difference with respect to any of the items of at least 10 percent compared to the projected figure, it will disclose it immediately to the public in a current report.